

THE BRITISH ASSOCIATION FOR
PSYCHOPHARMACOLOGY
FOR THE YEAR ENDED
31st DECEMBER 2017

REGISTERED CHARITY NO: 277825

REGISTERED COMPANY NO: 5866899

Andrew Lang Limited
2 St Mary's Road
Tonbridge
Kent TN9 2LB

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

CONTENTS

Page No.

1 - 4	Director's Report
5 - 7	Auditor's Report
8 - 10	Statement of Financial Activities
11	Balance Sheet
12 - 13	Cash Flow Statement
14 - 21	Notes to the Accounts

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

CHARITY NO: 277825

COMPANY NO: 5866899

REPORT OF THE TRUSTEES

for the year ended 31st December 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and Administrative Details

Registered Company number
05866899 (England and Wales)

Registered Charity number

277825

Registered office

36 Cambridge Place
Hills Road
Cambridge CB2 1NS

Auditors

Andrew Lang Limited
2 St Mary's Road
Tonbridge
Kent TN9 2LB

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THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

CHARITY NO: 277825

COMPANY NO: 5866899

REPORT OF THE TRUSTEES

for the year ended 31st December 2017

Aims and Objectives

To advance education and research in the science of psychopharmacology for the public benefit and to publish the results of such research and in furtherance of that object but not further or otherwise the Association shall have the following powers:

- a) To bring together all persons involved or interested in the scientific study of psychopharmacology by arranging scientific meetings, seminars and study groups for the purposes of promoting the practice of psychopharmacology, developing the subject matter and disseminating those developments for the benefit of the public
- b) To provide guidance and information to the public on matters relevant to psychopharmacology, as appropriate

Incorporation

On 5 July 2006 the BAP was incorporated under the Companies Act 1985 as a private company and the company is limited.

Activities during 2017

The Association held 16 scientific and educational meetings throughout this period, including seven Modules of the BAP Certificate in Clinical Psychopharmacology, the annual BAP Summer Meeting (in Harrogate) and six Masterclasses in Clinical Psychopharmacology. BAP also held one-day meetings to launch the Association's Guidelines "Clinical practice with anti-dementia drugs: A revised (third) consensus statement" and "BAP consensus guidance on the use of psychotropic medication preconception, in pregnancy and postpartum." BAP held consensus meetings to update "Evidence based guidelines for the pharmacological treatment of schizophrenia" and "Evidence-based treatment of insomnia, parasomnias and circadian rhythm disorders". BAP also held a consensus meeting jointly with the National Association of Psychiatric Intensive Care and Low Secure Units (NAPICU) to produce "Joint BAP and NAPICU evidence-based guidelines for the clinical management of acute disturbance (de-escalation and rapid tranquillisation)". BAP supported two public sessions at the Cheltenham Science Festival. The annual Summer Meeting programme included a new Applied Clinical Science Stream, aimed at clinicians who have an interest in the cutting-edge science related to their prescribing.

Awards made during the year included three BAP Psychopharmacology Awards, eight Poster Prizes (in association with the summer meeting), the Lifetime Achievement Award, four Undergraduate Awards and two Public Communication Prizes. BAP renewed its membership of the Royal Society of Biology, Understanding Animal Research and the Foundation for Science and Technology.

A new membership tier to help support early career scientists was launched in 2017.

The BAP Online Continuing Professional Development Resource underwent further development and expansion. BAP took over the hosting of Visualising Psychotropic Medicine (VPM). VPM is a way to check mode of action, efficacy and side effects for psychotropic medicines and can be used as an interactive learning tool or to model new medicines.

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THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

CHARITY NO: 277825

COMPANY NO: 5866899

REPORT OF THE TRUSTEES

for the year ended 31st December 2017

Future Activities

Seven Clinical Certificate modules and six Masterclasses in Clinical Psychopharmacology will be held in 2018. BAP will sponsor a session at the Cheltenham Science Festival. The residential course for the Certificate in Non-Clinical Psychopharmacology will be held in Cambridge. The Summer Meeting will be held in London for the first time. Liaison with other relevant groups will continue where appropriate and the BAP will take exhibition space at events to promote the Association. The BAP has always striven to bring together all disciplines in psychopharmacology and this effort will be maintained in the coming year. Support for Members, particularly Training and Early Career Members and those working in the area of non-clinical psychopharmacology, will continue.

Reserves Policy

The BAP Reserves Policy is defined in terms of the investments in bonds and unit trusts, and excludes the value of the BAP office building at 36 Cambridge Place, Cambridge.

The BAP will aim to maintain a minimum of two-and-a-half year's expenditure in reserves.

The Reserves Policy was discussed and approved by Council in December 2017 and will be reviewed annually.

Risk Management

The Trustees have examined the risks which the charity faces and confirm that systems have been established to regularly review such risks.

Trustees/Directors

President:	Professor Jo Neill, University of Manchester
President-elect:	Professor Allan Young, Institute of Psychiatry, London
Past President:	Professor Paul Harrison, University of Oxford
Honorary Treasurer:	Professor Liz Tunbridge, University of Oxford
Honorary General Treasurer:	Dr. Maxine Patel, Institute of Psychiatry, London (retired 24 July) Dr. Peter Talbot, University of Manchester (elected 24 July)
Meetings Secretary:	Dr. Mitul Mehta, Institute of Psychiatry, London
Secretary for Clinical External Affairs:	Professor Jeremy Hall, University of Cardiff
Secretary for Non-Clinical External Affairs:	Dr. Paula Moran, University of Nottingham (retired 24 July) Dr. Sarah Bailey, University of Bath (elected 24 July)
Dr. James Stone, Imperial College, London (retired 24 July)	
Professor Carmine Pariante, Institute of Psychiatry, London	
Professor Ciara McCabe, University of Reading	
Professor Angela Roberts, University of Cambridge	
Dr. Paul Stokes, Institute of Psychiatry	
Dr. Rachel Upthegrove, University of Birmingham (filling a casual vacancy until 2018)	
Dr. Michael Browning, University of Oxford (elected 24 July)	
Dr. Tom Freeman, University College London (elected 24 July)	
Dr. Jonas Eberhard, Lundbeck	

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REPORT OF THE DIRECTORS OF THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

CHARITY NO: 277825

COMPANY NO: 5866899

REPORT OF THE TRUSTEES

for the year ended 31st December 2017

Statement of Trustees Responsibilities

The trustees (who are also the directors of British Association for Psychopharmacology for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

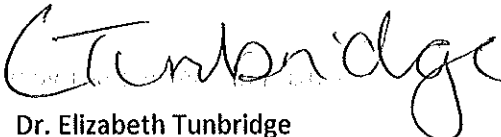
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Andrew Lang Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.


Signed: Dr. Elizabeth Tunbridge
Honorary Treasurer - on behalf of the Directors

Dated: 18th May 2018

REPORT OF THE INDEPENDENT AUDITORS TO THE COUNCIL OF

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

Opinion

We have audited the financial statements of the British Association of Psychopharmacology for the year ended 31st December 2017 on pages 8 to 21. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the Financial Statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2017 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the Financial Statements section our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISA's (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the Financial Statements is not appropriate; or
- the trustees have not disclosed in the Financial Statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the Financial Statements are authorised for issue.

Cont'd.....

REPORT OF THE INDEPENDENT AUDITORS TO THE COUNCIL OF

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the Financial Statements and our Report of the Independent Auditors thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the Financial Statements; or
- the charitable company has not kept adequate accounting records; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law), are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

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REPORT OF THE INDEPENDENT AUDITORS TO THE COUNCIL OF

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

A further description of our responsibilities for the audit of the Financial Statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of the Independent Auditors.



Andrew Lang Limited
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
2 St Mary's Road
Tonbridge
Kent TN9 2LB

Dated: 31/5/18 :

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31st December 2017

INCOME AND ENDOWMENTS FROM	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2017	Total Funds 2016
Donations and Legacies					
Membership Subscriptions			57,711	57,711	62,834
Donations			250	250	- 0 -
Other trading activities					
Journal of Psychopharmacology			102,231	102,231	100,064
Book Sales / Royalties			9,683	9,683	11,353
Investment Income					
Bank interest			337	337	310
Dividends			- 0 -	- 0 -	- 0 -
Charitable activities					
Meeting income	2		462,234	462,234	425,260
Certificate income	4		900	900	450
Online CPD Resource			40,862	40,862	30,232
Other income					
Other income			- 0 -	- 0 -	- 0 -
Total incoming resources			£ - 0 -	£674,208	£630,503

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31st December 2017

EXPENDITURE ON	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2017	Total Funds 2016
Raising Donations and Legacies					
Journal of Psychopharmacology			3,454	3,454	3,672
Promotion Costs			14,892	14,892	10,853
Book Costs			5,438	5,438	8,846
Charitable activities					
Meeting expenses	2		429,977	429,977	464,250
BAP Initiatives	3	1,540	23,563	25,103	37,821
Prizes			1,525	1,525	- 0 -
Certificate expenses	4		518	518	300
Affiliation to Other Societies			2,239	2,239	2,010
Secretarial and other staff costs	6		130,228	130,228	136,376
Computer system/software/server support			5,056	5,056	6,137
Printing, postage and stationery			9,027	9,027	7,657
Support Costs					
Office insurance			1,969	1,969	1,826
Repairs and maintenance			699	699	709
Council tax and water			2,843	2,843	2,831
Light and heat			1,843	1,843	1,738
Cleaning			1,565	1,565	1,620
Telephone and fax costs			3,985	3,985	4,105
Bank charges			8,259	8,259	7,576
Sundry expenses			163	163	191
Depreciation			15,859	15,859	16,729
Council meetings expenses			15,209	15,209	9,853
Audit and accountancy			3,594	3,594	3,360
Professional Fees			- 0 -	- 0 -	1,139
Payroll service costs			635	635	258
Total resources expended		1,540	682,540	684,080	729,857
Net Gains/(Losses) on investments		- 0 -	139,283	139,283	107,027
NET INCOME/(EXPENDITURE)		£ (1,540)	£ 130,951	£129,411	£ 7,673

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

STATEMENT OF FINANCIAL ACTIVITIES

RECONCILIATION OF FUNDS

for the year ended 31st December 2017

	Notes	Restricted Funds	Unrestricted Funds	Total 2017
Net Income/(Expenditure) for the Year		(1,540)	130,951	129,411
Total Funds brought forward		21,515	1,749,141	1,770,656
		-----	-----	-----
Total Funds carried forward		£ 19,975	£1,880,092	£1,900,067
		=====	=====	=====

Continuing Operations

All income and expenditure has arisen from continuing activities.

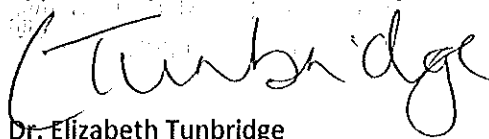
THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

BALANCE SHEET

as at 31st December 2017

	Notes	2017	2016
FIXED ASSETS			
Property	7	298,935	314,668
Equipment	7	326	434
Fixtures and Fittings	7	54	72
		<u>299,315</u>	<u>315,174</u>
Quoted Investments	8	1,493,197	1,353,914
CURRENT ASSETS			
Debtors and Prepayments	9	105,566	141,329
Cash at Bank		108,362	57,832
		<u>213,928</u>	<u>199,161</u>
Less: CURRENT LIABILITIES			
Creditors and Accruals	10	(106,373)	(97,593)
NET CURRENT ASSETS		<u>107,555</u>	<u>101,568</u>
NET ASSETS		<u>£1,900,067</u>	<u>£1,770,656</u>
Represented by: CAPITAL FUNDS			
Unrestricted Funds		1,880,092	1,749,141
Restricted Funds	5	19,975	21,515
		<u>£1,900,067</u>	<u>£1,770,656</u>

Approved by The Trustees and signed on their behalf



Dr. Elizabeth Tunbridge
- Honorary Treasurer

Dated: 18th May 2018

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

CASH FLOW STATEMENT

for the year ended 31st December 2017

	Notes	2017	2016
Cash flows from operating activities:			
Cash generated from operations	1	50,193	(67,631)
		-----	-----
Net cash provided by (used in) operation activities		50,193	(67,631)
		-----	-----
Cash flows from investing activities:			
Purchase of tangible fixed assets		- 0 -	(18,872)
Purchase of fixed assets investments		- 0 -	- 0 -
Interest received		337	310
		-----	-----
Net cash provided by (used in) investing activities		337	(18,562)
		-----	-----
Change in cash and cash equivalents in reporting period		50,530	(86,193)
Cash and cash equivalents at the beginning of the reporting period		57,832	144,025
		-----	-----
Cash and cash equivalents at the end of the reporting period		£ 108,362	£ 57,832
		-----	-----

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

NOTES TO THE CASH FLOW STATEMENT

for the year ended 31st December 2017

1. **RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2017	2016
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	129,411	7,673
Adjustments for:		
Depreciation charges	15,859	16,729
Gain on Investments	(139,283)	(107,027)
Interest received	(337)	(310)
Decrease in debtors	35,763	(11,196)
Increase in creditors	8,780	26,500
	-----	-----
Net cash provided by (used in) operating activities	£ (50,193)	£(67,631)
	=====	=====

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

NOTES TO THE ACCOUNTS

for the year ended 31st December 2017

1. **Accounting Policies**

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life on the following bases:

Property	- 5% reducing balance basis
Equipment	- 25% reducing balance basis
Fixtures and Fittings	- 25% reducing balance basis

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the closing market value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

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THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

NOTES TO THE ACCOUNTS

for the year ended 31st December 2017

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cont'd.....

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

NOTES TO THE ACCOUNTS

for the year ended 31st December 2017

2. **Schedule of Income and Expenses relating to Meetings during the year ended 31st December 2017**

		Income	Expenses	Surplus (Deficit)
January 2017	Bristol - Anxiety Disorders	23,254	15,002	8,252
January 2017	London - Dementia Guidelines Meeting	27,449	14,714	12,735
March 2017	Nottingham - Child and Adolescent	28,666	20,076	8,590
April 2017	London - Masterclasses	68,070	48,177	19,893
May 2017	Manchester - Schizophrenia Guidelines	- 0 -	3,701	(3,701)
May 2017	Manchester - Schizophrenia	25,138	16,292	8,846
June 2017	London - BAP - NAPICU Guidelines	- 0 -	5,298	(5,298)
July 2017	Harrogate - Summer Meeting	105,780	181,706	(75,926)
September 2017	Newcastle - Affective Disorders	24,102	14,796	9,306
October 2017	London - Perinatal Guidelines Launch Meeting	20,153	10,922	9,231
October 2017	London - Insomnia Guidelines	- 0 -	2,509	(2,509)

Cont'd.....

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

NOTES TO THE ACCOUNTS

for the year ended 31st December 2017

October 2017	Newcastle - Old Age	25,702	16,585	9,117
November 2017	London - Masterclasses	60,954	51,624	9,330
November 2017	Newcastle - Child and Adolescent	26,057	16,121	9,936
December 2017	Manchester - Substance Misuse	25,830	12,454	13,376
Other 2016 Meetings		1,079	- 0 -	1,079
		-----	-----	-----
		£462,234	£429,977	£ 32,257
		=====	=====	=====

Cont'd....

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

NOTES TO THE ACCOUNTS

for the year ended 31st December 2017

3. BAP Initiatives	2017	2016
In Vivo Training Fund	- 0 -	10,000
Online CPD Resource	19,513	24,252
Robert Kerwin Bursaries	1,540	2,461
Hannah Steinberg Bursary	- 0 -	248
London Psychotropics Group	- 0 -	860
VPM Library	4,050	- 0 -
	-----	-----
	£25,103	£37,821
	=====	=====

BAP in Vivo Training Fund

Launched in 2009, this funding initiative aims to support pre-clinical research in the UK and ROI. Up to 4 Summer vacation student projects are supported (at £5,000/Award). This scheme was developed in response to the document published by the ABPI on the current shortage of in vivo skills within the UK and ROI.

Robert Kerwin Bursaries

To commemorate Professor Kerwin's support and mentorship of young scientists, The Council introduced annual bursaries in 2008, to be awarded in his name.

Online CPD Resource

The development of an online continuing professional development tool, based on the BAP Masterclasses.

Hannah Steinberg Bursary

To award annual bursary support to support attendance at the Summer Meeting. Awarded to training member.

London Psychotropics Group

One-off donation to help the Group set up a meeting and website.

VPM Library

BAP took over the hosting of Visualising Psychotropic Medicine (VPM) in 2017. VPM is a way to check mode of action, efficacy and side effects for psychotropic medicines and can be used as an interactive learning tool or to model new medicines. It is on the BAP website as a free educational resource.

Cont'd.....

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

NOTES TO THE ACCOUNTS

for the year ended 31st December 2017

4.	Certificate Income and Expenses	2017	2016
	<u>Clinical Certificate</u>		
	Income	900	450
	<u>Less: Expenses</u>	518	300
		-----	-----
		£ 382	£ 150
		=====	=====

5.	Restricted Funds		
	Balance at 01.01.17		21,515
	Incoming Resources		- 0 -
	Expenditure		(1,540)

	Balance at 31.12.17		£19,975
			=====

Restricted funds are those monies given to BAP to fund various prizes during the year.

6.	Staff Costs		
	The staff costs were:		
		2017	2016
	Salaries	118,904	115,374
	Pension Costs	11,324	21,002
		-----	-----
		£130,228	£136,376
		=====	=====

The average monthly number of staff employed by the charity during the year was as follows:

	2017	2016
Administrative	3	3

No employee received emoluments in excess of £60,000.

Cont'd.....

THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

NOTES TO THE ACCOUNTS

for the year ended 31st December 2017

7. Fixed Assets

	Property	Equipment	Fixtures & Fittings	Totals
Cost				
As at 01.01.17	525,959	33,651	8,284	567,894
Additions	- 0 -	- 0 -	- 0 -	- 0 -
	-----	-----	-----	-----
As at 31.12.17	525,959	33,651	8,284	567,894
	-----	-----	-----	-----

Depreciation

As at 01.01.17	211,291	33,217	8,212	252,720
Charge for the Year	15,733	108	18	15,859
	-----	-----	-----	-----
As at 31.12.17	227,024	33,325	8,230	268,579
	-----	-----	-----	-----

Net Book Value

As at 31.12.17	£298,935	£ 326	£ 54	£299,315
	-----	-----	-----	-----
As at 31.12.16	£314,668	£ 434	£ 72	£315,174
	-----	-----	-----	-----

8. Fixed Asset Investments

Units		Cost	Market Value as at 31.12.17
	MIXED ASSET FUNDS		
1,057,580	As at 01.01.17	1,138,200	
- 0 -	Additions	- 0 -	
-----		-----	
£1,057,580	As at 31.12.17	£1,138,200	£1,493,197
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Unrealised Gain is £139,283

Distributions of £18,542 were added to the Fund during the year. These distributions are not paid out but are retained in the Fund and reflected in the value of the Fund at the end of the year.

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THE BRITISH ASSOCIATION FOR PSYCHOPHARMACOLOGY

NOTES TO THE ACCOUNTS

for the year ended 31st December 2017

9.	Debtors	2017	2016
	Outstanding journal income	102,231	100,064
	Outstanding meeting income	1,020	7,511
	Meeting expenses, paid in advance	2,315	33,434
	Other debtors	- 0 -	320
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		£105,566	£141,329
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10.	Creditors and Accruals	2017	2016
	Outstanding meeting expenses	11,417	1,075
	Accrued meeting income	91,362	93,158
	Other creditors	3,594	3,360
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		£106,373	£ 97,593
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11.	Trustee Expenses		
	Nineteen Trustees received reimbursed total expenses of £4,858 (2016 = £4,826) in the year.		
	No Trustee received any remuneration during the year.		